

## Hands-On Financial Literacy, Work Readiness, and Entrepreneurship Program Proviso Report

1. **Purpose:** OSPI awarded the Hands-On Financial Literacy, Work Readiness, and Entrepreneurship Program Grant to Junior Achievement to support Washington schools in strengthening student and teacher outcomes in financial literacy, work readiness, and entrepreneurship through an established, proven program.
  
2. **Description of services provided:** Schools received hands-on education in financial literacy, work readiness, and entrepreneurship at no cost.
  
3. **Criteria for receiving services and/or grants:** The grant recipient was required to demonstrate organizational commitment to strengthening financial literacy, developing work readiness skills, and supporting entrepreneurship among Washington State students and be based in Washington State. In addition, grantee requirements included that the recipient must provide in-school programming at no cost to schools, be supported by a strong volunteer and community base, use an independent, third-party evaluator to measure program impact, and have a well-developed program already implemented in Washington schools with evidence of success in at least 3,000 Washington classrooms.

**Beneficiaries in 2018-19 School Year:**

# of School Districts: 9  
 # of Schools: 43  
 # of Students: 5788  
 Other: 0

# of OSPI staff associated with this funding (FTEs): 0  
 # of contractors/other staff associated with this funding: 0

FY 19 Funding:    State Appropriation:            \$200,000  
                                  Federal Appropriation:            \$0  
                                  Other fund sources:                \$0  
                                  TOTAL (FY19)                        \$200,000

4. Are federal or other funds contingent on state funding? If yes, explain. No
  
5. State funding history:

Fiscal Year	Amount Funded	Actual Expenditures
FY19	\$200,000	\$200,000

6. Number of beneficiaries (e.g., schools, students, districts) history:

<b>Fiscal Year 19</b>	<b>#s</b>
Districts	<b>9</b>
Schools	<b>43</b>
Students	<b>5788</b>

7. Programmatic changes since inception (if any): NA
8. Evaluations of program/major findings:
  - Junior Achievement programs are effective in increasing students' financial knowledge. In Spokane County, among 417 students sampled from 2,200 participating in Junior Achievement Finance Park, "pre- and post-tests showed a 19% average increase in financial knowledge for students." (per Junior Achievement of Washington letter dated June 27, 2019)
  - Knowledge gain in all Junior Achievement programs is reported as statistically significant, based on national Junior Achievement evaluations.
9. Major challenges faced by the program: NA
10. Future opportunities: Funding was provided on a one-time basis during Fiscal Year 2019.
11. Statutory and/or Budget language:
 

Budget Proviso: [ESSB 6032](#), Sec. 513 (25) - \$200,000 of the general fund—state appropriation for fiscal year 2019 was provided solely for grants to implement a program that provides hands-on education in financial literacy, work readiness, and entrepreneurship.
12. Other relevant information: NA
13. List of schools/districts receiving assistance:
14. Program Contact Information:

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