



Financial Education
Public-Private Partnership
Financial Education - It Impacts Everyone

FAQ for Financial Literacy PD Grant

When are applications due for submission?

- Applications are encouraged to be submitted by **December 1, 2023**.
- FEPPP is willing to partner with all districts interested in the grant in the first year through the final end date of **December 31, 2023**.

Can private schools apply for these grants?

- Grant is designated for school districts, therefore private schools, if interested, should contact their relevant school district for support if available.

Where is a good place to find existing professional development opportunities for teachers?

- FEPPP's website contains information about professional development opportunities including FEPPP trainings and links to partners that provide professional development opportunities. If a district does not see something that meets its needs, please reach out to FEPPP for help in identifying additional opportunities!

What does the grant application mean by district financial education goals?

- Districts were required by the legislature to adopt one or more goals for "expanding financial education instruction to students in their district" by March 1, 2023 ([RCW 28A.300.467](#)).
- The legislature did not specify that these must be board-adopted goals, but they should be goals recognized and supported by district administration!
- FEPPP provided [model goals](#) but districts can develop their own. These goals must be stated in the grant application with the grant application explaining how grant activities will help the district achieve these goals.

What can grant funds be used for?

- The grant application calls for a high-level spending plan for the following categories:
 - Compensation
 - Benefits
 - Supplies
 - Purchased services
 - Travel
 - Experiential learning

- FEPPP is working to make free culturally relevant curricular resources and professional development offerings available to districts so that they can focus their spending on the costs of helping teachers take advantage of those resources and services.
 - For some districts that might involve stipends or substitutes to facilitate release time. Districts are encouraged to spend on resources, services, and activities that do not need to be recurring, so that the benefits of the grant can be sustained after the funds are spent!

Can grant funds be used to pay for curricular resources and professional development offerings?

- Many of the best financial education curricular resources and professional development resources are free or are paid for by financial institutions meeting their community support obligations. FEPPP's website provides links to many of these resources and FEPPP welcomes the opportunity to help districts find free or low-cost resources and offerings, or to help districts find financial institutions or other FEPPP partners who might be willing to partner. But if a district finds itself needing to pay for curricular resources or professional development offerings, they can use grant funds for these purposes and should classify them as supplies or purchased services in the grant budget.

Is the potential grant amount for one year or multi-year grants?

- The legislation that created the grant program specified funding of up to \$7.50 per student enrolled in the district. That is the maximum amount available to a district under this grant program.
- Whether it is spent in one year or whether the spending is spread over two or three years. Districts are encouraged to seek additional funding from partners and to design grant activities so that they or their benefits can be sustained after the grant funding runs out.

If my district is looking at a multi-year grant, does it need to be spread evenly across or various years with different amounts?

- This will be at the discretion of the district. The amount of the grant remains the same based on enrollment.

How will end-of-year reports work for multi-year grants?

- Even if a district is intending to apply for a multi-year grant, each year of the grant is considered separate. End of year reports are due for each year of the grant. If a district is planning on a multi-year grant, it should estimate spending for each year but only provide a spending plan for the first year. There will be a renewal grant application released in the Spring of 2024 for the second year of a multi-year grant.

What happens after I click send on my district's application?

- FEPPP will review all completed applications and within 2 weeks will likely respond for a request to set up time to talk one-on-one so we can help ensure we are partnering with your district as best as possible by understanding your thoughts and intentions!