Financial Education iGrants



GRANT OVERVIEW

The Washington State Legislature authorized one-year grants of \$7.50 per enrolled student to school districts during 2023-24, 2024-25, and 2025-26 school years for the purpose of integrating financial literacy education, as defined by state standards, into professional development for certificated staff, subject to appropriation.

Grant Application Walkthrough Webinars (click on date to register for webinar)

- July 27, 2023, 9:00 10:00 am
- August 17, 2023, 2:00 3:00 pm
- September 19, 2023, 11:00 12:00 pm
- October 18, 2023, 4:00 5:00 pm
- November 14, 2023, 9:00 10:00 am
- December 14, 2023, 1:00 2:00 pm

AWARD AND BUDGET INFORMATION

- Grants are authorized grants up to \$7.50 per enrolled student for all school districts during 2023-24, 2024-25, and 2025-26 school years. Estimated allocations based on January 30, 2023 enrollments are <u>listed in PDF</u>, but actual enrollments and grant amounts may be different.
- Grant awards include: professional development (including teacher compensation, related travel, substitute coverage, and fees where necessary), instructional resources and other supplies, and up to 7% district indirect costs.

GRANT REQUIREMENTS/ACTIVITIES

Districts receiving grants must (assurances): Use funding to integrate financial education into professional development and supporting activities and resources, collaborate with FEPPP (including district representation in one or more virtual meetings, completion of fall & spring district surveys, and completion & submission of an end-of-year report).

Grant proposals must:

- Commit to District goals for expanding financial education instruction to students
- Propose that participating teachers receive at least seven hours of professional development as part of grant activities, and complete pre- and post- surveys.

A district can simply describe and budget for existing professional development and community engagement options FEPPP is assisting in making available or provide a custom proposal. Focus should be on increasing financial education and sustaining its impact, which can include supporting activities like:

- Integrating financial education into courses and classrooms
- Teacher professional development in financial education
- Developing community engagement opportunities

ADDITIONAL CONSIDERATION AREAS OF FOCUS

Grant applications will not be rejected, but FEPPP may recommend delaying implementation. Additional consideration will be given to projects that:

- Foster Collaboration & Sustainability: Involve collaboration, especially in ways that
 leverage grant funds to accomplish more and help ensure sustainability of the grant's
 impact. Examples include collaboration among teachers in a building or district, between
 multiple buildings in the school district or between multiple districts, and collaboration
 by schools and districts with other entities, such as community-based financial
 institutions.
- Increase Financial Education for Students: Increase the number of preK-5 students getting at least 10 hours yearly of financial literacy-related education, and the number of high school and middle school students getting at least one full semester of financial education, especially among alternative learners.
- Improve Capacity to Teach Financial Education: Increase the number of teachers expressing confidence in their ability to teach financial education, especially to diverse learners.
- **Incorporate Data Collection:** Ensure teachers complete pre- and post- surveys and incorporate student assessment and analysis of results to improve outcomes.

Further detail can be found by reviewing the **checklist** that will be used to review applications.

GRANT TIMELINE

Date	Event
May 1, 2023	Form Package 672 opens in iGrants
May 4 - May 31	Grant Application Walkthrough Webinars (registration links above)
July 7, 2023	Grants awarded (awards will be approved or returned on a rolling basis within 4 weeks of receipt)
October 2023	Fall FEPPP implementation survey
March 2024	Spring FEPPP implementation survey
September 2023- April 2024	FEPPP releases the final report template and implementation survey
June 30, 2024	Last day of the grant period, all funds must be spent and purchased goods and services received.
August 31, 2024	Final report and implementation survey are due
December 29, 2023	Applications due by 5 PM

RESOURCES TO SUPPORT APPLYING DISTRICTS

FEPPP is working to make available "turn-key" options for districts for professional development, student assessment, and other activities districts will likely include in grant applications. Please attend Grant Application Walkthrough Webinars or reach out to FEPPP for more information.