

School District Accounting Advisory Committee

To review accounting guidance and prepare for changes to
the 2023–24 School District Accounting Manual

November 4, 2022



Today's Agenda

- F-196 System status update
- Note to the Financial Statements

2022–23 Accounting Manual Addendums

- Addendum #1: Chapter 6, Page 15: Remove non-applicable guidance from Program 11 SLFRF
- Addendum #2: Chapter 7, Page 58. Modify SBHS Medicaid reimbursement guidance
- Work in Progress: GASB Statement 94: Modify Chapter 3, Chapter 4, F-196, SLTL.

Today's Agenda

2023–24 Accounting Manual Revisions

- Chapter 9: Compile Indirect Guidance
- Chapter 7: Leases AJE illustrations
- Chapter 6: Program 88 changes
- Chapter 4: New GL Codes and other Accounting Manual Changes for GASB Statement 100:

Today's Agenda

Other Sub-Committee work

- WSSDA Policy 6215:

Other Topics – Tabled for Future Meeting

- Cash Basis Accounting Considerations
- Clarifying Guidance for Sabbatical Leave
- Clarifying Fundraising: GF versus ASB?
- F-196 System Annual Maintenance Items

Updates

- F-196 System Programming Status
- Posting the Note Templates to the OSPI Website

- Accounting Manual Addendum #1: Chapter 6, Page 15
 - Remove guidance from Program 11 SLFRF

- Accounting Manual Addendum #2: Chapter 7, Page 58
 - Modify Medicaid Reimbursement Guidance

2022–23 Accounting Manual Addendum

Work-in-Progress: GASBS 94

- Public-Private & Public-Public Partnerships and Availability Payment Arrangements (PPPs & APAs)
 - Need a SubCommittee:
- Chapter 3: Draft Accounting Manual Guidance
 - Guidance similar to Leases and SBITA.
- Chapter 4: Do we need new GL Account Codes?
 - Accounts Receivable GL Account Code
 - Short Term Liability GL Code
 - Long-Term Liability GL Code

2022–23 Accounting Manual Addendum

Work-in-Progress: GASBS 94

Schedule of Long-Term Liabilities (SLTL):

- Should we segregate Leases, SBITAs, PPP&APAs?

Description	Beginning Balance	Amount Issued or Increased	Amount Redeemed or Decreased	Ending Balance	Amount Due Within One Year
Leases					
SBITAs					
PPP & APAs					
Contracts Payable					
Claims & Judgments					

2022–23 Accounting Manual Addendum

Work-in-Progress: GASBS 94

- Note disclosure segregation?
- Or can we integrate the various Contractual arrangements under a single Note?
- **State Reporting Impact:**
 - No change to S-275 system,
 - I do not believe the balance sheet changes impact the F-195 system or am I wrong?
 - **Several changes necessary for the F-196 system.**

2023–24 Accounting Manual Revision: Chapter 9: Indirect Guidance Compiled

- Review Working Paper created
- Thank you to Heather, Travis, Chuck, Stephanie, and Jason.
- No impact to state reporting systems
- I still need Amy Harris and SAO to provide a final review of the guidance.

2023–24 Accounting Manual Revision: WIP

Chapter 7 – Leases JV Illustrations

- Working Paper to address the modifications:
- 97-85-9 was added to account code structure
 - (credit entry to 965-9500 Other Financing Source)
- 97-85-1 was added for use fee credit transfers
- Chapter 7 Journal Entry Illustrations need to reflect these transactions

2023–24 Accounting Manual Revision: WIP

Chapter 6: Program 88: Modifications

- Review Working Paper
- Change Title of Program 88: From “Childcare” to “Early Learning”.
 - Need to vet the change within OSPI
- Add Activity 24, Guidance and Counseling to Program 88.
- **Impact to State Reporting Systems:**
 - **F-195 / F-196 / S-275 for 2023-24**
- VALID PP-AA-NCES Listing to be updated for 88-24.

2023–24 Accounting Manual Revision: WIP GASB Statement 100

Accounting Changes and Error Corrections

- **Major Impact to EDS Systems F-195 and F-196.**
- Changes Printed F-195 and F-196
- New GL Account Codes; other Accounting Manual changes
- Replaces GL 898 Prior Year Corrections or Restatements
- Review working paper

Sub-Committee Update: WSSDA Policy 6215 Voucher Certification and Approval

- WSSDA White Paper — [Daniel Lunghofer–WSSDA]
- SDAAC Subcommittee update on Work in Progress.
- Thank you to Holly, Paula, and Simone for joining Daniel in this work.

Other Topics —

Cash Basis Accounting Considerations:

Discussion on whether it is appropriate for cash basis districts to report inventory on their year-end financial statements. There are certain federal requirements to account for inventory.

- Paula mentioned that reconciliation records can be maintained off books as evidence of inventory.
- Paul will ask CNS about the requirements.

Other Topics —

Cash Basis Accounting Considerations:

- Taxes Receivable - 310 and 760 are open for cash basis.
- Is this cash basis accounting?
- Apparently, auditors have questioned this; but SAO has not clarified.
- Why would it be necessary for a cash basis district to record taxes receivable and a deferred inflow of resources?
- Any insight as to why these two accounts are open?

Other Topics — Clarify Sabbatical Leave

Sabbatical Leave: NCES 140.

Discussion on adding additional guidance.

- At this time districts are not using it and most do not believe 140 is allowable.
- Per Ryan, GASB Statement 101 is coming, effective 2024–25 related to sabbatical leave and compensated absences reporting.
- We'll table discussion for now.

Other Topics — ASB versus General Fund – Fundraising

Discussion: to support the development of training material and workshops.

- HB1660 elevates this conversation.
- WASBO is the lead agency in this work.
- WASBO would appreciate the SDAAC thoughts.
- Do we need a sub-committee to compile a list of issues and considerations?

Other Topics — ASB versus General Fund – Fundraising

In general:

- If the fundraiser objective is a learning skill (graded) –
 - Then it would be a GF Fundraising event;
- If the fundraiser objective is the production of item – (and even though it could still have a curriculum component i.e.: the production of the yearbook) –
 - Then it would be an ASB fundraiser.

Other Topics — ASB versus General Fund – Fundraising

Lots of concepts to consider...

- a GF net to zero approach... profits moved to ASB.
- No accounting transactions to illustrate this... yet

- Develop procedures to equitably distribute [GF – Fundraising Profits] across ASB...

Other Topics — Final Thoughts on the F-196 Annual Maintenance

Discussion Point:

The F-196 is functioning, but there are items that need to be included in the next annual update.

We would appreciate your observations as we compile a list of modifications.

Final Thoughts

- I still need to review the comments from the October Zoom Meeting Text files...
- I will also be reviewing the comments from this meeting -
- The next meeting is TBD. It will be in February or March.
- I will post the 2023 meeting schedule on the OSPI website and notify everyone via email.

Final Thoughts

We have made reservations for In-Person meetings at Highline School District for 2023.

Thank you to Andrew Burgess for making the accommodations available.

Final Thoughts

- Thank you to Lori McLeod and Daniel Lunghofer for taking notes during the October meeting and sending me a copy.
- If you have taken notes of today's meeting, I would appreciate having a copy. Your notes help as a reminder of items discussed.

Thank you for participating.



The presentation: *Year-End Accounting for ESSER*, prepared by the [Office of Superintendent of Public Instruction](#) is licensed under a [Creative Commons Attribution 4.0 International License](#)