

Statewide Average Square Foot Cost for Construction at Time of Bid

Design-Bid-Build Projects:

Square foot costs are based on the awarded contract amount for construction at time of bid and do not reflect final construction cost.

GC/CM – General Contractor/Construction Manager Projects:

Included is both the average square foot cost for construction at time of MACC negotiation and at final negotiated Guaranteed Maximum Price and may not reflect final construction cost.

All Projects:

Square foot costs represent state recognized cost of construction. The costs do not include construction costs for off-site work, hazardous waste abatement/asbestos removal (unless part of an eligible modernization project) and demolition of existing building.

Square foot costs, at the time of bid, reflect only “hard costs” (brick and mortar) and any reported site costs.

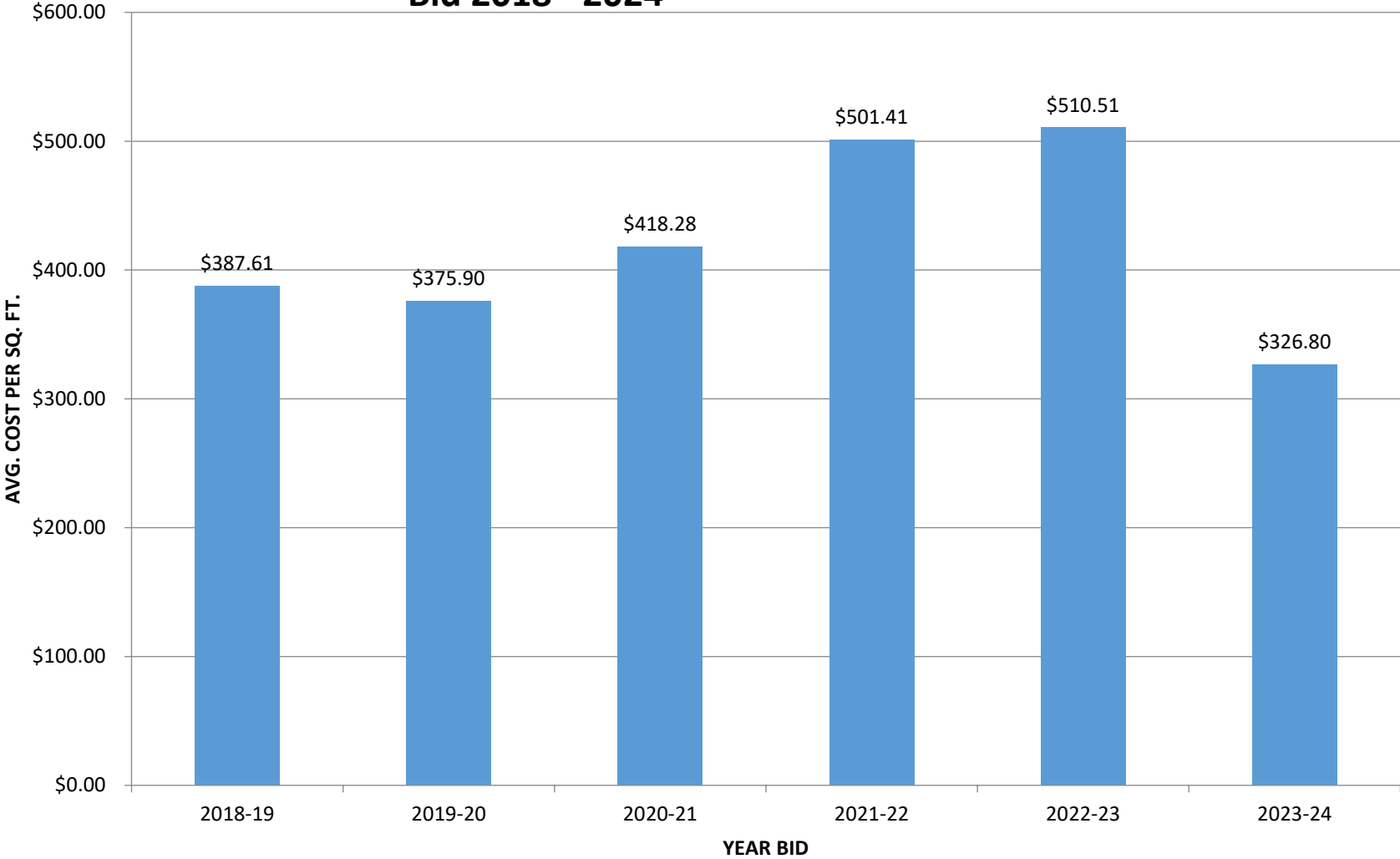
Not included in square foot costs are soft costs like furnishings, equipment, design fees, sales tax in excess of 7.0% allowance, permit fees, and any contingencies.

Note: All square foot costs in the tables below include 7.0% sales tax.

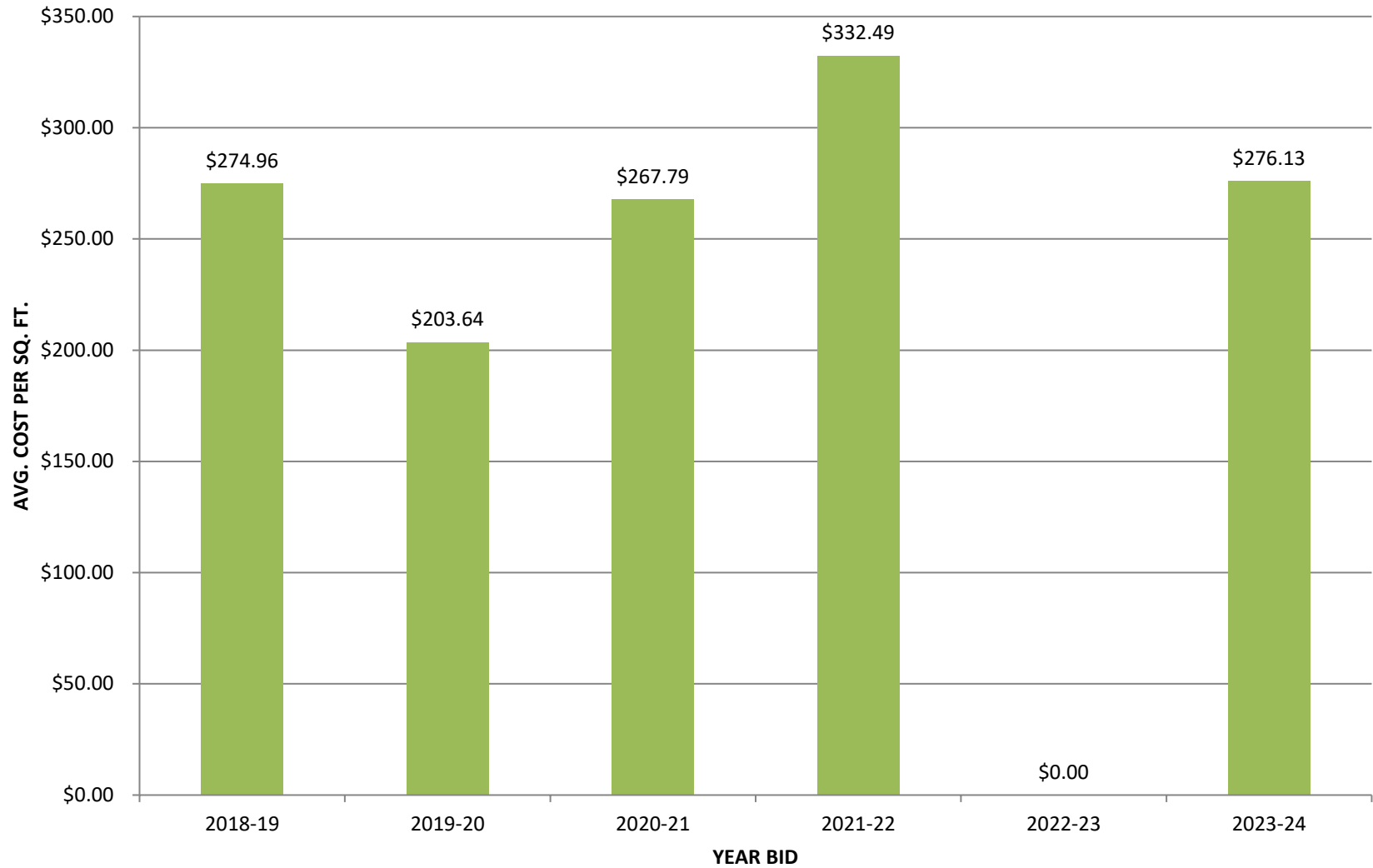
SUMMARY OF SQUARE FOOT COST FOR CONSTRUCTION PROJECTS BID 2018-2024

<i>New Construction</i>		<i>Modernization</i>		<i>Includes both</i>		<i>New & Modernization</i>		<i>Projects</i>
	<u>DESIGN-BID-BUILD</u>		<u>DESIGN-BID-BUILD</u>		<u>GCCM/MACC</u>		<u>GCCM/GMP</u>	
	AVERAGE SQ. FT.		AVERAGE SQ. FT.		AVERAGE SQ. FT.		AVERAGE SQ. FT.	
	COST BASED ON	NO. OF	COST BASED ON	NO. OF	COST BASED	COST BASED	COST BASED	NO. OF
YEARS	CONTRACT AWARD	PROJECTS	CONTRACT AWARD	PROJECTS	ON MACC	ON GMP/GCC/TCC	ON GMP/GCC/TCC	PROJECTS
2018-19	\$387.61	25	\$274.96	9	\$397.09	\$446.27	\$446.27	29
2019-20	\$375.90	23	\$203.64	7	\$412.11	\$469.74	\$469.74	20
2020-21	\$418.28	17	\$267.79	15	\$472.29	\$521.89	\$521.89	13
2021-22	\$501.41	13	\$332.49	4	\$447.20	\$473.26	\$473.26	7
2022-23	\$510.51	3	\$0.00	0	\$546.49	\$632.84	\$632.84	5
2023-24	\$326.80	1	\$276.13	1	\$690.17	\$745.91	\$745.91	9

New Construction Projects - Avg. Cost per Sq. Ft. Bid 2018 - 2024



Modernization Projects - Avg. Cost per Sq. Ft. Bid 2018 - 2024



GCCM Projects - Avg. Cost per Sq. Ft. Bid 2018 - 2024

