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Washington Office of Superintendent of  
**PUBLIC INSTRUCTION**  
Chris Reykdal, Superintendent

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## School District Accounting Guidance – Technical Corrections – (250122 Gov Delivery)

Good afternoon,

The purpose of this GovDelivery notice is to advise school districts of technical corrections to guidance previously provided.

### Technical Correction #1

In the [Newsletter Announcement | 250117 School District Accounting Manual Addendum #1](#) sent January 17, 2025, the guidance provides notice that the federal capitalization threshold in the Uniform Guidance ([§200.439](#)) has changed from \$5,000 to \$10,000 for assets acquired on or after October 1, 2024.

While the change in the threshold is accurate, the increase from \$5,000 to \$10,000 is only effective for new federal awards issued on or after October 1, 2024.

This means that if a school district revises its capitalization threshold from \$5,000 to \$10,000, the district can only use the higher threshold on new federal awards executed by a federal agency on or after October 1, 2024. The district could use the \$10,000 threshold on awards issued prior to 10/1/24 only if the federal awarding agency adopted early and amended their award (then the pass-through entity could also amend).

For assets acquired and charged in whole or in part to a federal award they must follow the guidance in effect at the time of the federal award (federal award date, not pass-through date).

### Technical Correction #2

In the [2023–24 Pension Notes](#) sent November 1, 2024, in the section describing actuarial assumptions, an incorrect date of 2022 was not updated. The correct date should read 2023.

### Actuarial Assumptions

The total pension liabilities for TRS 1, TRS 2/3, PERS 1 and SERS 2/3 were determined by actuarial valuation as of June 30, ~~2022~~ 2023, with the results rolled forward to June 30, 2024, using the following actuarial assumptions, applied to all prior periods included in the measurement:

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For questions regarding this GovDelivery notice, please reach out to Paul Stone at [paul.stone@k12.wa.us](mailto:paul.stone@k12.wa.us).