



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (October 2017)
(Implements RCW 34.05.310)

Do **NOT** use for expedited rule making

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FILED

DATE: May 27, 2025

TIME: 1:23 PM

WSR 25-12-032

Agency: Office of Superintendent of Public Instruction (OSPI)

Subject of possible rule making: WAC 392-123-140 – Interfund loans allowable

Statutes authorizing the agency to adopt rules on this subject: RCW 28A.150.290; RCW 28A.710.220; RCW 28A.315.221

Reasons why rules on this subject may be needed and what they might accomplish: The purpose of this amended WAC is to allow school districts in binding conditions to loan money from their transportation vehicle fund (TVF) to their general fund in order to maintain a positive cash flow in their general fund. When other binding condition efforts fail to resolve the district's financial issues and insolvency is imminent, and to ensure that the district will have a positive cash flow to meet obligations, they need to be able to borrow from the TVF.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:

Process for developing new rule (check all that apply):

- ☐ Negotiated rule making
- ☐ Pilot rule making
- ☐ Agency study
- ☒ Other (describe) Early solicitation of feedback and recommendations concerning new or amended rules, and consideration of comments and recommendations in the course of drafting rule language.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting:

Name: Shawn Lewis
Address: OSPI, PO Box 47200, Olympia, WA 98504
Phone: 360-725-6019
Fax:
TTY: 360-664-3631
Email:
Web site: ospi.k12.wa.us
Other:

(If necessary)

Name:
Address:
Phone:
Fax:
TTY:
Email:
Web site:
Other:

Additional comments:

Date: May 27, 2025

Name: Chris Reykdal

Title: State Superintendent of Public Instruction

Signature:

Chris P.S. Reykdal