



Washington Office of Superintendent of
PUBLIC INSTRUCTION

REPORT TO THE LEGISLATURE

UPDATE: Financial Education Public-Private Partnership

2025

Authorizing Legislation: **RCW 28A.300.460**

Tracy Godat

**Executive Director, Financial Education Public-
Private Partnership**

Prepared by:

- **Tracy Godat**, Executive Director, FEPPIP
tracy.godat@k12.wa.us | 360-725-6260

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EXECUTIVE SUMMARY

Introduction

The Financial Education Public-Private Partnership (FEPPP), established by the Washington State Legislature, is dedicated to advancing personal financial education across the state.

Administratively housed within the Office of Superintendent of Public Instruction (OSPI), FEPPP serves as a collaborative forum for public and private stakeholders to strengthen financial education in Washington's schools and communities. This report outlines FEPPP's activities and accomplishments since the previous legislative update in December 2024.

FEPPP's mission is to improve and advocate for financial education by equipping educators with high-quality resources and professional development. Through targeted training, teachers learn how to integrate personal finance concepts into existing classrooms and/or programs, ensuring students gain practical financial skills in a variety of subject areas.

The Partnership engages educators, administrators, parents, students, and other key stakeholders to promote the importance of financial education. By supporting classroom instruction and raising awareness, FEPPP aims to prepare Washington students to become financially capable adults who can confidently navigate real-world financial decisions.

FEPPP continues to prioritize key activities that advance financial education across Washington State. These efforts focus on empowering educators, engaging stakeholders, and expanding access to high-quality resources. The Partnership's strategic priorities include:

- **Teacher Training:** Deliver ongoing professional development to educators, equipping them to effectively teach personal finance and integrate financial concepts into existing K-12 curricula as well as introduction to new materials and resources.
- **Curriculum Integration:** Support teachers in embedding financial education within core subject areas, ensuring students receive relevant and practical instruction. This is also in consideration of culturally relevant and responsive resources and materials.
- **Stakeholder Engagement:** Strengthen relationships with public and private partners by demonstrating the value of their involvement and fostering collaborative efforts.
- **Cross-Agency Collaboration:** Work closely with other content areas within OSPI to align financial education with broader educational goals.
- **Public Outreach:** Expand awareness and support for FEPPP through targeted outreach to:
 - Current and potential stakeholders
 - Teachers and parents/guardians
 - Public opinion leaders
 - Elected officials
- **Membership Growth:** Increase participation in FEPPP's work inclusive of committees to broaden representation and expertise.
- **Funding Diversification:** Pursue a more diverse and sustainable base of financial support, which includes in-kind contributions, to enhance program reach and impact.
- **Resource Development:** Provide districts, educators, and students with high-quality, culturally relevant instructional materials that reflect Washington's diverse communities.

BACKGROUND

In 2007, Financial Education Public-Private Partnership (FEPPP) members worked to include “understanding the importance of work and finance” in the goals of the basic education statute. In 2008, financial literacy was included within Washington’s grade-level expectations for 7th grade in social studies and economics.

FEPPP was established in 2009, updating the organization’s name from the Financial Literacy Public-Private Partnership (FLPPP), which was established in 2004, to continue the work of advancing financial education in Washington. To accomplish this work, FEPPP leverages state funds with private donations, builds partnerships with other organizations, and provides outreach to educators and administrators in districts throughout the state.

The purpose of the FEPPP is to seek out and determine the best methods of equipping students to become self-supporting with the knowledge and skills they need to make critical decisions regarding their personal finances. The components of personal financial education shall include the achievement of skills and knowledge necessary to make informed judgments and effective decisions regarding earning, spending, and the management of money and credit.

In 2011, the Legislature required adoption of the Jump\$tart Coalition National Standards as the essential academic learning requirements for financial education.

FEPPP focuses on adopting a definition of financial education, examining curriculum for alignment with Washington’s learning standards, examining financial education learning standards that have been developed by other states and national organizations, providing and encouraging professional development and workshops in financial education for educators.

In July 2011, then State Superintendent Randy Dorn adopted the Common Core State Standards (CCSS) in mathematics and English language arts for the state of Washington. In August 2012, FEPPP contracted with ten teachers across the state to develop six financial education tasks aligned to the CCSS. They are available to the public free of charge.

In 2015, the Legislature passed House Bill 5202, which required the State Superintendent to adopt financial education standards. The FEPPP Executive Director worked with Office of Superintendent of Public Instruction (OSPI) staff on development of Washington State K-12 Financial Education Learning Standards. For much of the process, FEPPP was able to contribute the time of the Executive Director to coordinate the development and adoption process. FEPPP has also contributed funding towards these efforts. Superintendent Dorn adopted the Washington State Financial Education Learning Standards in September 2016.

The effects of the global pandemic in 2020 allowed FEPPP to discover new ways to impact teacher training and student learning. FEPPP ultimately decided to continue offering virtual trainings to the schedule allowing families to attend together as well as continue increasing content knowledge to educators. These virtual trainings continue to be a significant draw for busy educators, educator-adjacent professionals, parents, and FEPPP partners.

In 2022, the Legislature passed Senate Bill 5720. The bill, sponsored by Senators Mullet, Frockt, Gildon, Nguyen, Nobles and Randall, passed unanimously in the House and Senate. The bill gives Washington's school districts the opportunity to qualify for financial education grants, disbursed through FEPPEP, to increase integration of financial education courses into their districts and financial education into professional development trainings for certificated staff.

This bill improves upon the integration of financial education skills and content knowledge being provided to students across the state. It will increase the availability of financial education courses for students in grades 9 through 12, as well as increase the number of grades and/or schools providing instruction or access to instruction in financial education. Furthermore, it increases the amount of financial education professional development training available to certificated staff.

To assist districts in fulfilling their financial education grant requirements, FEPPEP developed a menu of model goals for school districts to consider. These goals are published at FEPPEP.org.

In late 2022, FEPPEP, with additional appropriations, was able to increase staff to include a Director, Associate Director of Financial Education, program staff, and administrative assistance. These positions supported FEPPEP operations and committee members as they continued their work and outreach to other agencies, partners, teachers, and administrators.

Throughout 2023, FEPPEP staff continued to:

- Develop new and existing partnerships;
- Review materials with a priority of equitable and cultural relevance;
- Promote and manage the financial education grants; and
- Unique support for districts based on their priorities and need for support and guidance. This includes an extensive review of the FEPPEP website which allowed the expansion of curated resources and materials for educators as well as professional development opportunities.

Throughout 2024, FEPPEP staff increased support to districts and educators through the financial education grant program. FEPPEP added quarterly webinar series highlighting opportunities to connect financial education to social and emotional learning, trauma-informed instruction and Spanish instructional support. FEPPEP had an increased National presence presenting at the National Association for State Treasurers (NAST) and the National Endowment for Financial Education (NEFE) as well as attendance at the Council for Economic Education (CEE) and National Jump\$tart Coalition. The FEPPEP Executive Committee approved the updated FEPPEP Strategic Plan. In October 2024, the FEPPEP Executive Director accepted the 2024 Innovation in Financial Education Award from NEFE on behalf of FEPPEP.

In 2025, financial education in Washington continues to gain momentum, reinforcing its importance in preparing students for real-world success. This year marks the third and final year of the financial education grant program, with a record number of school districts applying—surpassing participation in the previous two years.

To further support educators and expand access to financial education content, FEPPEP introduced six new spring webinars covering a range of topics, including taxes, housing, and integrating

financial education through pop culture. A new fall webinar series focused on breaking down barriers to financial success, addressing systemic and personal challenges that impact financial well-being.

FEPFP also increased its visibility through presentations at both local conferences such as Washington Association for Career and Technical Education (WA-ACTE) and Migrant Educators conference as well as national conferences, including but not limited to the prestigious Financial Literacy & Economic Education Conference in New Orleans. These engagements have helped elevate Washington's leadership in financial education on a state and national stage.

Additionally, FEPFP continues to partner with staff from multiple programs at the Office of Superintendent of Public Instruction (OSPI) on the process of updating the Washington State Financial Education Learning Standards. This revision aims to ensure the standards remain current with evolving technologies, reflect shifts in essential financial skills, and improve clarity and usability for educators.

UPDATE STATUS

Executive Director

The FEPPEP Executive Director continues outreach efforts, individual committee work, meeting with partners, meeting with local legislators, monitoring legislation, facilitating strategic plan updates, facilitating committee strategic planning implementation, coordinating teacher trainings across the state, volunteering with community organizations, and continuing to build social media outreach. New collaborative efforts have been made with the State Board of Education and The Professional Educator Standards Board on how FEPPEP can support board initiatives through our work.

With the increase in FEPPEP staff, opportunities increased to collaborate with several internal programs at OSPI. FEPPEP successfully collaborated with programs increasing awareness in connections between Social and Emotional Learning, as well as sharing identified resources with the Foster Care, McKinney-Vento, Migrant Education, and Career and Technical Education (CTE) programs, as well as others. Tracy continues to mentor partners in other states as to the successful approach Washington state is taking on expanding financial education. In addition to being the Executive Director of FEPPEP, Tracy also sits and/or participates on the following boards:

- Washington Council for Economic and Financial Education (WACEFE),
- President, Washington Jump\$tart Coalition,
- Facilitator, FutureReady Financial Education & Life Skills Subcommittee for the State Board of Education (SBE).

Financial Education Grants

The 2022 Legislature passed Senate Bill 5720, requiring FEPPEP to establish a grant program for integrating financial literacy education into professional development for staff. All districts are eligible to receive funds based on grant criteria and enrollment. See Appendix A for a map of expenditures and district representation. Breakdown of year 2 of the grant:

- Provided one-on-one support for districts
- **25** districts applied and were approved for year 2 grants.
 - Applications totaled \$949,657.
 - Requested amounts ranging from \$774 – \$220,943.
- **20** districts invoiced for reimbursements totaling \$368,402.
- **33** districts have applied and been approved for year 3 of the grant.
 - Year 3 applications total \$1,361,120

For Year 1 grant totals, see the [2024 FEPPEP Legislative Report](#).

Committee Work

Executive Committee

- Committee members followed multiple legislative bills relating to financial education.
- FEPPEP's Executive Director worked with OSPI's communications team to produce a video highlighting FEPPEP's mission, its impact on students, and how financial education is taught

in Washington schools. Featuring FEPPEP leadership, Fellows, educators, and partners, [the video is now available on the FEPPEP website](#).

Education Committee

- The committee developed and executed the following trainings:
 - **FEPPEP Financial Fellows training in Olympia, WA:** Participants reviewed the updated draft standards and suggested changes, as well as reimagining the Fellows program and how they can best support the partnership and financial education across K-12. They also participated in discussions around the profile of a graduate in anticipation of the State Board of Education's (SBE) Future Ready initiative.
 - **Active Learning for the Economics and Personal Finance Classroom in Tumwater, WA:** Facilitated by Dr. Andrew Hill from the Philadelphia Federal Reserve, educators worked through grade-level appropriate lessons, exploring critical questions like the value of the PACED model in decision making, the characteristics that make something useful as money, and the psychological factors influencing our choices. Emphasizing active and collaborative learning, this program helps educators work with students to meet state and national standards in personal finance, social studies, economics, business education, and family and consumer science.

Communications Committee

- FEPPEP partners actively participated in conferences throughout the year to share resources and promote financial education.
- FEPPEP staff collaborated with the Department of Financial Institutions (DFI) to enhance social media engagement. Updates to the website, newsletter, and social media strategy have led to improved analytics and growing follower numbers.
- Tracy Godat worked with OSPI's communications team to produce a video highlighting FEPPEP's mission, its impact on students, and how financial education is taught in Washington schools. Development Committee

Development Committee

- This committee continued meeting on their regular schedule and discussed ways to expand the membership. This committee continued to have oversight of the monthly budget reports, monthly grant reports, and presented the draft 2025-26 budget to the Executive Committee for approval.

Professional Development Webinars

Multiple virtual training opportunities were offered as short, topic-specific trainings. FEPPEP is a clock hour provider and has received positive feedback from educators in appreciation for the variety and convenience of these professional development opportunities. See Appendix C for a list of webinars offered this year. It should be noted that regularly, FEPPEP partners who may not be educators, participate in these webinars. These topics are a combination of teacher-centric professional development introducing financial education materials and partner guest presenters introducing resources they offer.

Website & Social Media

We continuously update the [FEPPP website](#) with teacher training opportunities; calendar of meetings, membership roster, resources, and web links on financial education for educators, students, parents, and care givers, with an additional section included for students with disabilities. We have also increased our intention to promote FEPPP webinars and trainings on the FEPPP Facebook page.

Instructional Materials

The website features a wide range of [financial education curriculum and supplementary instructional materials](#) that have been reviewed by FEPPP program staff and organized by grade band for easy access. Materials are screened for implicit bias and must align with Washington State Financial Education Learning Standards. Special emphasis is placed on no- and low-prep resources, including culturally relevant and responsive materials, Spanish-language resources, and parent guides.

Library Shelves

FEPPP has expanded its [financial education library](#) to include 52 titles—one for every week of the year. Each book now comes with updated resource guides designed to better align with its themes. By clicking on a book cover, you'll find links to video read-alouds, discussion guides, and a variety of no- or low-prep, text-aligned lessons and materials.

Book of the Month

The Book of the Month program has been relaunched. Each month focuses on a new book from the Library Shelves to dive deeper into a book. Participants in the program receive links to free online read-aloud, no-and low-prep lessons to extended learning, discussion questions and key vocabulary, as well as an optional opportunity to connect with other participants to collaborate on the monthly book.

YouTube Channel

FEPPP's virtual trainings are recorded, ADA-compliant, and available on our [YouTube channel](#) for on-demand viewing. They are also featured in our weekly newsletter. These sessions have been well-received, with educators expressing strong interest in additional webinars moving forward.

Newsletter

Each week FEPPP sends out a newsletter. Information includes updates on professional development opportunities, projects, news from FEPPP partners, and showcases information on our website and YouTube channel. There are currently over 13,000 subscribers.

Outreach

FEPFP staff as well as FEPFP partners presented information through outreach at conferences. See Appendix D for a list of conferences attended in 2025.

FEPFP has also intentionally increased resources for financial education on the Open Educational Resources (OER) platform as an additional layer of support for educators.

CONCLUSION AND NEXT STEPS

As FEPFP continues to evolve, the workload has also increased. This work demands more time and attention from dedicated staff, as well as administrative support.

The Partnership will continue to provide outreach to educators, administrators, and educator-adjacent professionals by providing information, resources, and support to further financial education efforts throughout the state.

Next steps include:

- Monitor, update, and refine the Financial Education Public-Private Partnership (FEPFP) website, including content review and layout improvements. FEPFP staff will review and report website analytics.
- Expand outreach by identifying and utilizing larger, more diverse platforms.
- Offer professional development opportunities at no cost to educators and districts.
- Build and strengthen partnerships that prioritize financial education.
- Develop and distribute ready-to-use financial education resources and classroom activities.
- Engage legislators through education and participation in public events.
- Support districts with tailored guidance and encouragement in applying for financial education grants.
- Grow the partnership network and leverage its support for districts, educators, and students.
- Synthesize and analyze success of support to districts utilizing financial education grants.

ACKNOWLEDGEMENTS

FEPPP Executive Members 2025

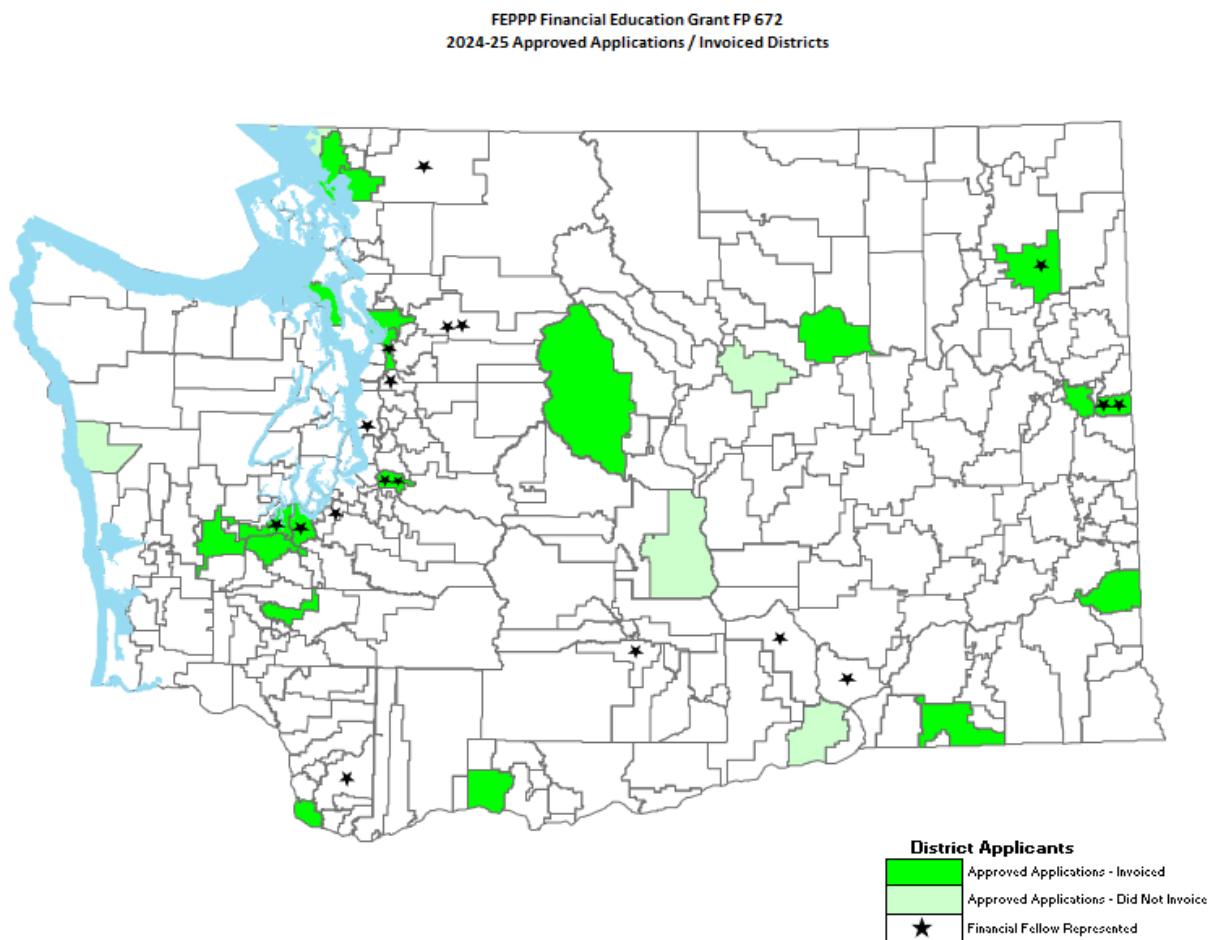
Name	Affiliation
Representative Monica Stonier, Chair	Washington State House of Representatives
Barbara Soots	Office of Superintendent of Public Instruction
Eric Christiansen, Development Committee Chair	Quantum Financial Planning Services, Inc.
Helen Andrews, Education Committee Chair	University of Washington
Robert de Grouchy, Education Committee Co-Chair	Clover Park School District
Lyn Peters, Communication Committee Chair	Department of Financial Institutions
Mike Pellicciotti, State Treasurer Anna Borris Jesse Johnson	Washington State Treasurer's Office

A complete list of committee members can be found on the FEPPP website at [FEPPP Roster](#).

APPENDICES

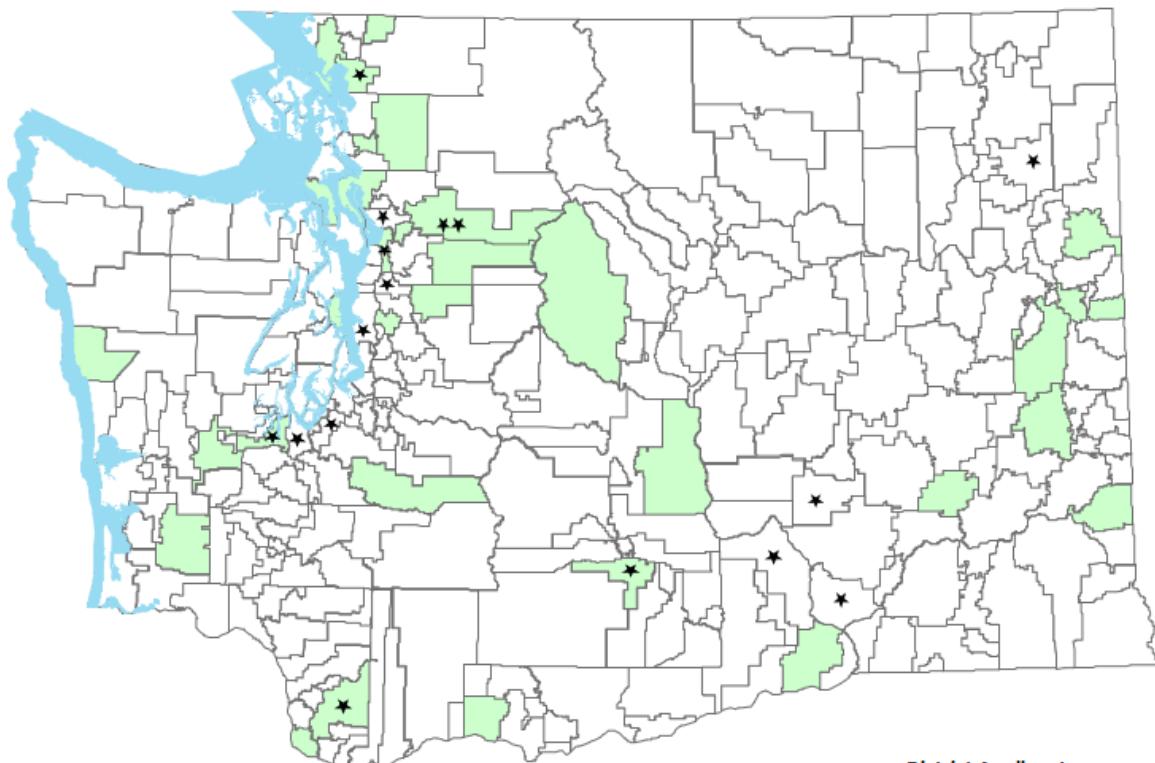
Appendix A: Grant Application Representation

Year 2 District Approved Applications & Expenditures



Year 3 District Approved Applications

FEPPE Financial Education Grant FP 672
2025-26 Approved Applications



District Applicants

*PRIDE Prep Charter School and Bates Technical College HS program
have also been approved for grants and their appropriations have
been included in the totals but are not included on this district map.

Year 3 Approved Applications
 Financial Fellow Represented

Appendix B: FEPPE 2025 Appointees & Terms

Category	Appointed By	Appointment	Term Ends
Senator, Democrat	President of the Senate	Vacant	July 31, 2026
Senator, Republican	President of the Senate	Vacant	July 31, 2026
Representative, Democrat	Speaker of the House	Representative Monica Stonier	July 31, 2027
Representative, Republican	Speaker of the House	Representative Skyler Rude	July 31, 2027
Private Sector/Financial Services	Governor Position #1	Vacant	July 31, 2027
Private Sector/Financial Services	Governor Position #2	Kandy Bowlsby, HAPO Credit Union	July 31, 2026
Private Sector/Financial Services	Governor Position #3	Eric Christiansen, Quantum Planning	July 31, 2026
Private Sector/Financial Services	Governor Position #4	Joe Adamack, Go West Credit Union Association	July 31, 2027
Post-Secondary Educator	Superintendent	Helen Andrews	July 31, 2026
High School Educator	Superintendent	Brenda Leighty	July 31, 2027
Middle School Educator	Superintendent	Robert de Grouchy	July 31, 2026
Elementary School Educator	Superintendent	Mary Ziegert	July 31, 2027
DFI Representative	DFI Director	Lyn Peters	July 31, 2027
OSPI Representative (curriculum)	Superintendent	Barbara Soots	July 31, 2026
OSPI Representative (PD)	Superintendent	Holli Kalaleh	July 31, 2027
Treasurer's Designee	Washington State Treasurer	Mike Pellicciotti	Indefinite

Appendix C: Teacher Trainings

2025 Trainings

- 2025 Spring Webinars:
 - Financial Education in the News: From Pop Culture to Policy, March 25, 2025
 - Talking About Washington's Unique Tax System, April 1, 2025
 - Talking About Federal Taxes, April 8, 2025
 - Addressing the Housing Crisis with Hope & Courage, April 24, 2025
 - Living Together: Financial, Social, & Emotional Skills for Shared Housing, May 1, 2025
 - Scam or Smart Business: A Critical Thinking Challenge, May 6, 2025
- FEPPEP Fellows Training, July 23, 2025
- Active Learning for the Economics and Personal Finance Classroom, July 24–25, 2025
- 2025 Fall Webinar Series: Every Person Has a Story
 - Breaking Barriers to Financial Stability: Tools for Asset Limited, Income Constrained, Employed (ALICE) Professionals, October 6, 2025
 - Smart Money, Safe Choices: Empowering Educators with Trusted Financial Resources for Washington's Diverse Learners, October 27, 2025
 - Financial Inclusion in Action: Unlocking Credit Union Resources for Educators, December 1, 2025

Beneficiaries in the 2024–25 School Year

- Number of school districts: 103
- Number of schools: 115
- Number of students: 22,830
- Number of educators: 166
- Other (includes paraeducators, parents/guardians, FEPPEP partners, classified school employees, and community members): 48

Appendix D: Conferences and Events Attended

- February 21, 2025: Together Towards Tomorrow Conference, Kennewick, WA
- March 6, 2025: Washington School Counselor's Association Spring Conference, Seattle, WA
- March 12, 2025: Rising Together Student Leadership Conference, Yakima, WA
- March 15, 2025: Washington State Council for Social Studies Spring Conference, Tacoma, WA
- March 21, 2025: Washington Educational Research Association Spring Symposium, Tacoma, WA
- April 10–11, 2025: Jump\$tart State Coalition Leaders, Washington, DC
- June 2–5, 2025: National Association of State Treasurers, Baltimore, MD
- June 15–18, 2025: National Council for Teachers of English / National Council of Teachers of Mathematics Joint Conference, Chicago, IL
- July 29, 2025: Washington Economics Symposium, Seattle, WA
- August 3–6, 2025: Washington Association for Career and Technical Education, Spokane, WA
- August 13–15, 2025: Art of Belonging Conference, Yakima, WA
- September 18–19, 2025: BankOn Washington Forum, Tacoma, WA
- September 19, 2025: Regional State Leader Meeting for Jump\$tart Coalitions, Boise, ID
- October 17–18, 2025: Council for Economic Education, New Orleans, LA
- November 3, 2025: DECA Reality Fair, Bellevue, WA
- November 19, 2025: Durable Skills Days, Ridgefield, WA
- December 11–12, 2025: Washington Educational Research Association, Tacoma, WA

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