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ospi.k12.wa.us

Washington Office of Superintendent of
PUBLIC INSTRUCTION
Chris Reykdal, Superintendent

November 16, 2026

Kelly Aramaki, Superintendent
Bellevue School District
12111 NE 1st Street
Bellevue, WA 98005

RE: Formal Release from Binding Conditions

Dear Superintendent Aramaki:

Since July 2025, the Bellevue School District (BSD) has been working in partnership with OSPI and Puget Sound ESD (PSESD) to improve the financial situation of the district through a binding conditions agreement. The binding conditions were put in place when the Office of Superintendent of Public Instruction approved a budget for the 2024–25 school year in which BSD estimated a negative ending fund balance of ($5,900,000). The agreement required the district to demonstrate improved financial health through achieving key financial benchmarks such as minimum fund balance levels.

Under the oversight of PSESD and OSPI, the Bellevue School Districts has been successful in significantly improving the financial position of the district. BSD recently submitted their year-end financial statements for the 2025–26 school year, which showed a positive fund balance of $24,057,900 or 5.8% of expenditures.

Upon recommendation of OSPI and PSESD, Superintendent Reykdal is pleased to announce that the Bellevue School District is released from binding conditions effective immediately. OSPI and PSESD no longer believe that the district is at imminent risk of financial difficulty.

We look forward to continued partnership and communication with the district on an as needed basis.

Sincerely,

T.J. Kelly
Chief Financial Officer
Office of Superintendent of Public Instruction

Dr. Gustavo Balderas
Superintendent
Puget Sound ESD