

## Financial Literacy of Students

1. **Purpose:** The purpose/objective of this program is to enhance student's knowledge and understanding of financial literacy aligned with multiple Washington State K-12 Learning Standards for math, ELA, social studies, computer sciences, as well as other career and college ready programs.
2. **Description of services provided:** Financial Education professional development (teacher trainings) to ESD's, Districts, Schools and educators. The teacher trainings fully funded by FEPPP and are of no charge to the ESD's, Districts, Schools or teachers. Complimentary clock hours are provided.
3. **Criteria for receiving services and/or grants:** Schools must be willing to use resources and materials provided in classrooms teaching personal finance or related contents with aligned standards

### Beneficiaries in 2018-19 School Year:

# of School Districts:	54
# of Schools:	97
# of Students K-5:	1,170
# of students 6-12:	11,680
# of teachers:	162

# of OSPI staff associated with this funding (FTEs):	1.4
# of contractors/other staff associated with this funding:	02

FY19 Funding:	State Appropriation:	\$150,000
	Federal Appropriation:	\$0
	Other fund sources:	\$104,000
	TOTAL (FY19)	\$204,000

4. **Are federal or other funds contingent on state funding? If yes, explain.** Yes. We are a public-private partnership and the expectation is to continue raising private funds.
5. **State funding history:**

Fiscal Year	Amount Funded	Actual Expenditures
FY19	\$125,000	\$125,000
FY18	\$125,000	\$112,436
FY17	\$100,000	\$99,977
FY16	\$100,000	\$86,901
FY15	\$100,000	\$73,684
FY14	\$100,000	\$79,045
FY13	\$0	\$0
FY12	\$0	\$0
FY11	\$0	\$0
FY10	\$75,000	\$65,960
FY09	\$50,000	\$0
FY08	\$50,000	\$26,835

6. **Number of beneficiaries (e.g., schools, students, districts) history:**

Fiscal Year	# of Districts
FY19	54
FY18	52

7. **Programmatic changes since inception (if any):** FEPPP was able to increase the Executive Director to 100% mid 2019 and increase hours of the part time assistant January 2019.
8. **Evaluations of program/major findings:** Every teacher training held by FEPPP requires teachers to submit an evaluation. The evaluations are exceptionally positive about our programs. Additionally, teachers give feedback and suggestions as to training topics they would like to see. These evaluations are greatly used to influence future professional development opportunities we present.
9. **Major challenges faced by the program:** There continues to be the need to have additional funding for professional development. School districts dollars are stretched thin and the training we provide assists educators in professional development teaching them: 1) personal finance content and 2) how to integrate financial education into lessons and curriculum they are already working with. We teach them how to understand the financial education standards and how to use them in the classroom. We provide opportunities through our partnership to have industry and other presenters in their classrooms. We would like to see this program continue to grow.
10. **Future opportunities:** FEPPP is currently planning to fundraise \$100,000 to set up a grant program for additional funding in school districts statewide.
11. **Statutory and/or Budget language:** ESSB 6032 Section 513(17) - \$125,000 of the general fund-state appropriation for fiscal year 2018 and \$125,000 of the general fund-state

appropriation for fiscal year 2019 are provided solely to promote the financial literacy of students. The effort will be coordinated through the financial literacy public-private partnership.

12. List of schools/districts receiving assistance: See OSPI [website](#).

13. Program Contact Information:

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